

Minutes of the 79<sup>th</sup> Meeting of the  
Board of Management of  
The ICFAI University, Raipur  
On April 15, 2025 at 11.30 Hrs  
Through Hybrid Mode

**Minutes of the 79<sup>th</sup> Meeting of the Board of Management of The ICFAI University,  
Raipur held on April 15, 2025 through Blended Mode.**

**Members Present:**

Prof. (Dr.) S P Dubey, Vice Chancellor	Chairman
Prof (Dr.) T S R K Rao	Member
Prof. (Dr.) K. Kishore Kumar	Member
Prof. Debendra Shadangi	Member
Dr. Animesh Sharma	Member
Dr. Ramesh Kumar Yadav	Member
Prof. (Dr.) Manish Upadhyay, Registrar	Member Secretary

Prof. (Dr.) S P Dubey, Vice-Chancellor presided over the meeting and the following items of business were transacted:

**79.01 Grant of Leave of Absence, if any**

Prof. (Dr) A.V. Narsimha Rao could not attend the meeting and were granted leave of absence. However, appointment of nominees of the State Government is awaited.

**79.02 Confirmation of the Minutes of the 78<sup>th</sup> Meeting of the Board of Management of The ICFAI University, Raipur**

The Minutes of the 78<sup>th</sup> Meeting of the Board of Management of The ICFAI University, Raipur held on February 28, 2025 were confirmed.

**79.03 Follow up action on the Minutes of the 78<sup>th</sup> Meeting of the Board of Management**

There were no items for any specific follow up.

**79.04 Minutes of 28<sup>th</sup> Meeting of Academic Council.**

The Minutes of the 28<sup>th</sup> Meeting of the Academic Council of The ICFAI University, Raipur held on April 12, 2025 were confirmed.

**79.05 Extension of Term of Vice Chancellor**

The Board noted the Extension of Term of Vice Chancellor, The four year term of Prof. (Dr.) Satya Prakash Dubey, Vice Chancellor is completed on April 02, 2025. As the appointment of Vice Chancellor of the University is under process, the Chancellor extended the appointment of Prof. (Dr.) Satya Prakash Dubey as Vice-Chancellor, till a new Vice Chancellor is appointed, in accordance with the provisions of Section 17 (4) of Chhattisgarh Private Universities (Establishment and Operation) Act, 2005 read with Statute 14 (4) of The First Statutes of the ICFAI University, Raipur, 2011.

**79.06 Programs Offered**

The Board noted the details presented on Programs Offered by the University.

**79.07 Summary of the Students Batch Wise 2024-25**

The Board noted the details presented on summary of the Students Batch Wise and Program Wise.

**79.08 Status of Ph.D. Program**

The Board noted the details presented on Status of Ph.D. Program.

**79.09 Library Resources**

The Board noted the details presented on Library Resources.

**79.10 Faculty Profiles**

The Board noted the details presented on the Faculty Profile.

**79.11 Research Papers, Book Chapters and Patents Published**

The Board noted the details of the research papers, Book Chapters and Patents published by the faculty.

**79.12 Activities conducted by the University**

The Board noted the details of activities conducted by the University.

**79.13 Internship Program Details**

The Board noted the details presented on Internship Program.

**79.14 Program Promotional Activities for Admissions 2025-26**

The Board noted the program promotional activities conducted for the Academic Year 2025-26.

**79.15 Fee Dues from the Students**

Details of fees dues from the students were noted and the Board advised the University to take steps to collect the fee dues on priority.

**79.16 Funding by the ICFAI Society, Hyderabad**

The Board noted that the ICFAI Society, Hyderabad (the Society) has procured 30.43 acres of land and developed state-of-the-art campus with all modern facilities for exclusive use by the University. The Society has arranged the funds partly from its internal sources and partly through bank loan. It was agreed that the University repays the bank loan along with interest and also the margin money provided by the Society as and when the cash flows of the University permit. Once the University clears the liability on account of bank loan, interest and other funds provided by the Society, the title and ownership of the land and buildings will be transferred to the University.

The Society has also provided funds for establishing the Endowment Fund with the State Government and for meeting operational deficits. The amount provided by the Society against the above funding is Rs.77.54 crores as on March 31, 2024. During the year 2024-25, the Society has provided funds to the tune of Rs.8.27 crores towards Capital Work-in-progress and Rs.7.98 crores for other fixed assets and meeting operational expenses.

Thus, the total amount provided by the Society is Rs.93.79 crores as on March 31, 2025. Further, the University has been utilizing the Overdraft facility for meeting operational expenses and the balance outstanding as on March 31, 2025 is Rs. 4.46 crores. Efforts will be made to increase the revenues of the University and control the expenditure judiciously to reduce the deficit in the current year and the outstanding amount to the ICFAI Society will be repaid in due course depending upon the cash flows

**79.17 Construction Status**

The Board noted the report presented on the status of construction.

**79.18 Compliance Report**

The Compliance Report of the ICFAI University, Raipur for the period ending March 31, 2025 was noted.

**79.19 Any other item with the permission of the chair**

Nil.

**79.20 Date for the next meeting**

It was agreed that the date for the next meeting of the Board of Management would be fixed in consultation with the Vice Chancellor.

The meeting concluded with a vote of thanks to the Chair.

Prof. (Dr.) S P Dubey  
Vice Chancellor