

Minutes of the 82nd Meeting of the Board of Management of the ICFAI University, Raipur held on November 11, 2025 at 11.30 Hrs through Hybrid Mode

Members Present:

Prof. (Dr.) Shiv Dayal Pandey, Vice Chancellor	Chairperson
Dr. Animesh Sharma	Member
Dr. Ramesh Kumar Yadav	Member
Prof. Debendra Shadangi	Member
Prof. (Dr.) Manish Upadhyay, Registrar	Member Secretary

Prof. (Dr.) S.D. Pandey, Vice-Chancellor presided over the meeting and the following items of business were transacted:

82.01 Grant of Leave of Absence, if any

Prof. T S R K Rao, Prof. A V Narsimha Rao and Prof. K Kishore Kumar could not attend the meeting and were granted leave of absence. However, appointment of nominees of the State Government is awaited.

82.02 Confirmation of the Minutes of the 81st Meeting of the Board of Management

The Minutes of the 81st Meeting of the Board of Management of The ICFAI University, Raipur held on September 02, 2025 were confirmed.

82.03 Follow up action on the Minutes of the 81st Meeting of the Board of Management

The follow-up action taken on the following item of the minutes of the 81st meeting of the Board of Management of the ICFAI University, Raipur was noted:

81.24 Approval of Ordinance No. 38 (Revised) Doctor of Philosophy (Ph.D.) (As per UGC Regulation 2022 & NEP 2020)

The revised Ordinance No. 38 relating to Ph.D. program passed by Board of Management and Governing Body was submitted to CGPURC for its approval and publication of the official gazette. It was revised as per UGC Research Regulations, 2022 and NEP 2020 guidelines.

81.25 Approval of Ordinance No. 47 (Revised) (Under NEP 2020)

The revised Ordinance No. 47 as per NEP 2020 guidelines passed by the Board of Management and the Governing Body, has been submitted to the CGPURC for its approval and publication in the official gazette.

81.28 Any other item with the permission of the chair

- **University is advised to apply to UGC for recognition under Section 2(f) of UGC Act. 1956 on priority.**

University has initiated the process.

- **University is advised to assess its readiness to apply for NAAC accreditation for current session or the upcoming session.**

University will take a decision after knowing the implementation of Binary Accreditation System by NAAC.

82.04 Programs Offered 2025-26

The Board noted the details presented on Programs Offered by the University.

82.05 Summary of the Students Batch Wise for the Academic Year 2025-26

The Board noted the details presented on summary of the Students Batch Wise and Program Wise.

82.06 Status of Ph.D. Program

The Board appreciated the details presented on the status of the Ph.D. program. The Board suggested that Ph.D. admissions be conducted in two sessions – Summer and Winter based on the availability of guides and seats.

82.07 Library Resources

The Board noted the details presented on the Library Resources. The Board suggested that the library should purchase books and journals every year, with the amount allocated as per the guidelines prescribed by NAAC and UGC.

82.08 Faculty Profiles

The Board noted the details presented on the Faculty Profile.

82.09 Research Papers, Book Chapters and Patents Published

The Board appreciated the details of the research papers, book chapters, and patents published. The Board advised the university to encourage faculty members to publish their research papers in Scopus and Web of Science indexed journals. The Board further emphasized that contribution to research activities is compulsory for all faculty members, and specific publication targets have already been assigned for semester.

82.10 Activities conducted by the University

The Board noted the details of activities conducted by the University.

82.11 Internships and Placements Program Details

The Board noted the details presented on Internships and Placements.

82.12 Program Promotional Activities for Admissions 2025-26

The Board noted the program promotional activities undertaken for the Admissions for the Academic Year 2025-26.

82.13 Conduct of 3rd Convocation

The Board noted the 3rd Convocation of The ICFAI University, Raipur is proposed to conduct in the Fourth week of November, 2025. Date of the Convocation shall be fixed in consultation with His Excellency, Hon'ble Governor, State of Chhattisgarh and the Visitor of the University.

82.14 Fee Dues from the Students

Details of fees dues from the students were noted and the Board advised the University to take steps to collect the fees on priority.

82.15 Funding by the ICFAI Society, Hyderabad

The Board noted that the ICFAI Society, Hyderabad (the Society) has procured 30.43 acres of land and developed state-of-the-art campus with all modern facilities for exclusive use by the University. The Society has arranged the funds partly from its internal sources and partly through bank loan. It was agreed that the University repays the bank loan along with interest and also the margin money provided by the Society as and when the cash flows of the University permit. Once the University clears the liability on account of bank loan, interest and other funds provided by the Society, the title and ownership of the land and buildings will be transferred to the University. The Society has also provided funds for establishing the Endowment Fund with the State Government and for meeting operational deficits. The amount provided by the Society against the above funding is Rs.94.79 crores as on March 31, 2025.

The Board also noted that during the year 2025-26, the Society has provided funds to the tune of Rs.3.86 crores towards Capital Work-in-progress and Rs.3.80 crores for other fixed assets and meeting operational expenses. Thus, the total amount provided by the Society is Rs.102.45 crores as on October 31, 2025.

The Board further noted that the University has been utilizing the Overdraft facility for meeting operational expenses and the balance outstanding as on October 31, 2025 is Rs.4.26 crores.

Efforts will be made to increase the revenues of the University and control the expenditure judiciously to reduce the deficit in the current year and the outstanding amount to the ICFAI Society will be repaid in due course depending upon the cash flows.

82.16 Construction Status

The Board noted the report presented on the status of construction.

82.17 Compliance Report

The Compliance Report of the ICFAI University, Raipur for the period ending October 31, 2025 was noted.

82.18 Any other item with the permission of the chair

Nil

81.19 Date for the next meeting

It was agreed that the date for the next meeting of the Board of Management would be fixed in consultation with the Chairperson.

The meeting concluded with a vote of thanks to the Chair.

Prof. (Dr.) Shiv Dayal Pandey
Vice Chancellor and Chairperson