

Minutes of the 78th Meeting of the
Board of Management of
The ICFAI University, Raipur
On February 28, 2025 at 11.30 Hrs
Through Hybrid Mode

**Minutes of the 78th Meeting of the Board of Management of The ICFAI University,
Raipur held on February 28, 2025 through Blended Mode.**

Members Present:

Prof. (Dr.) S P Dubey, Vice Chancellor	Chairman
Prof T S R K Rao	Member
Dr. A V Narsimha Rao	Member
Prof. (Dr.) K. Kishore Kumar	Member
Prof. Debendra Shadangi	Member
Dr. Animesh Sharma	Member
Dr. Ramesh Kumar Yadav	Member
Prof. (Dr.) Manish Upadhyay, Registrar	Member Secretary

Prof. (Dr.) S P Dubey, Vice-Chancellor presided over the meeting and the following items of business were transacted:

78.01 Grant of Leave of Absence, if any

All the members were present. However, appointment of nominees of the State Government is awaited.

78.02 Confirmation of the Minutes of the 77th Meeting of the Board of Management of the ICFAI University, Raipur

The Minutes of the 77th Meeting of the Board of Management of The ICFAI University, Raipur held on December 13, 2024 were confirmed.

78.03 Follow up action on the Minutes of the 77th Meeting of the Board of Management

The Board noted the 2nd Convocation of the University which was conducted on 21st December, 2024 and was graced by His Excellency Honorable Governor, State of Chhattisgarh. Honorable Chancellor Professor R.P. Kaushik, Chairman CGPURC Shri Brajesh Chandra Mishra participated and distributed Medals and Degrees to the graduated students.

78.04 Programs Offered

The Board noted the details presented on Programs Offered by the University.

78.05 Summary of the Students Batch Wise 2024-25

The Board noted the details presented on summary of the Students Batch Wise and Program Wise.

78.06 Library Resources

The Board noted the details presented on Library Resources.

78.07 Faculty Profiles

The Board noted the details presented on the Faculty Profile.

78.08 Research Papers, Book Chapters and Patents Published

The Board noted the details of the research papers, Book Chapters and Patents published by the faculty.

78.09 Activities conducted by the University

The Board noted the details of activities conducted by the University.

78.10 Internship Program Details

The Board noted the details presented on Internship Program.

78.11 End Semester Exam Details

The Board noted the details presented on End Semester Exam.

78.12 Program Promotional Activities for Admissions 2025-26

The Board noted the program promotional activities conducted for the Academic Year 2025-26.

78.13 Fee Dues from the Students

Details of fees dues from the students were noted and the Board advised the University to take steps to collect the fee dues on priority.

78.14 Funding by the ICFAI Society, Hyderabad

The ICFAI Society, Hyderabad (the Society) has procured 30.43 acres of land and developed state-of-the-art campus with all modern facilities for exclusive use by the University. The Society has arranged the funds partly from its internal sources and partly through bank loan. It was agreed that the University repays the bank loan along with interest and also the margin money provided by the Society as and when the cash flows of the University permit. Once the University clears the liability on account of bank loan, interest and other funds provided by the Society, the title and ownership of the land and buildings will be transferred to the University.

The Society has also provided funds for establishing the Endowment Fund with the State Government and for meeting operational deficits. The amount provided by the Society against the above funding is Rs.77.54 crores as on March 31, 2024. During the current year, the Society has provided funds to the tune of Rs.14.37 crores towards Capital Work-in Progress and for meeting operational expenses. Thus, the total amount provided by the Society is Rs.91.91 crores as on January 31, 2025. Further, the University has been utilizing the Overdraft facility for meeting operational expenses and the balance outstanding as on January 31, 2025 is Rs.4.39 crores. Efforts will be made to increase the revenues of the University and control the expenditure judiciously to reduce the deficit in the current year and the outstanding amount to the ICFAI Society will be repaid in due course depending upon the cash flows.

78.15 Budget for the Year 2025-26

The Board noted the report presented on the Budget for the Year 2025-26.

78.16 Construction Status

The Board noted the report presented on the status of construction.

78.17 Compliance Report

The Compliance Report of the ICFAI University, Raipur for the period ending January 31, 2025 was noted.

78.18 Any other item with the permission of the chair

Nil.

78.19 Date for the next meeting

It was agreed that the date for the next meeting of the Board of Management would be fixed in consultation with the Vice Chancellor.

The meeting concluded with a vote of thanks to the Chair.

Prof. (Dr.) S P Dubey
Vice Chancellor